

## **News Release**

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### **USDA REPORTS COMMODITY LOAN ACTIVITY AS OF JULY 14, 1998**

WASHINGTON, July 21, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of July 14, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewning, (202) 720-8838, E-mail address Brenda\_Chewning@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

**Price Support Loan Activity Reported as of July 14, 1998**

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.		Million Bushels
1997 Crop						
Put Under Loan	262.7	1,126.9	17.5	9.8	32.8	2.4
Redeemed	166.8	536.9	10.7	6.0	20.4	1.7
Acquired by CCC	3.9	0.0	0.0	0.0	0.1	0.0
9-Mo Outstanding	92.0	590.0	6.8	3.8	12.3	0.7
1998 Crop						
Put Under Loan	73.8				0.5	0.1
Redeemed	0.2				0.0	0.0
Acquired by CCC	0.0				0.0	0.0
9-Mo Outstanding	73.6				0.5	0.1
Tot 9-Mo Outstand	165.6	590.0	6.8	3.8	12.8	0.8

Item	Soybeans Mil. Bu.	Cotton		Rice Mil. Cwt.	Sugar	
		Upland 1/	ELS		Beet	Cane
		1,000 Running Bales				Million Pounds
1997 Crop						
Put Under Loan	264.9	4,281.0	33.4	67.6	1,155.9	400.2
Redeemed	154.3	4,215.7	30.4	58.1	843.8	284.0
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	110.6	65.3	3.0	9.5	312.1	116.2
1998 Crop						
Put Under Loan						
Redeemed						
Acquired by CCC						
9-Mo Outstanding						
Tot 9-Mo Outstand	110.6	65.3	3.0	9.5	312.1	116.2

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed
	Oil	Other				
	1,000 Cwt.					
1997 Crop						
Put Under Loan	2,803	232	58	334	12	20
Redeemed	2,645	195	35	300	3	18
Acquired by CCC	0	0	0	0	0	0
9-Mo Outstanding	158	37	23	34	9	2
1998 Crop						
Put Under Loan						
Redeemed						
Acquired by CCC						
9-Mo Outstanding						
Tot 9-Mo Outstand	158	37	23	34	9	2

1/Cotton loans are for 10 months rather than 9 months.